



Takeda's CFO in Urpocket delivers on unified data and insight needs within finance



FINALIST: DATA AND DECISIONS

MAY 2022

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The Situation: Following its 2019 Shire acquisition, Takeda nearly doubled in revenue and headcount, becoming a global values-based, R&D-driven biopharmaceutical leader. This meant additional US Sarbanes-Oxley Act reporting requirements and the need to standardize financial reporting to ensure finance teams had a single accessible tool for sourcing data and delivering insights

Acquiring Shire significantly accelerated Takeda's transformation into a global biopharmaceutical leader, expanding its market reach and growth potential. In line with its financial vision, Takeda Business Solutions (TBS), Takeda's global business services arm, focuses on pairing business needs with data and digital technologies to strengthen processes and drive efficiencies across the organization. A solution to accommodate Takeda's goals needed to be flexible and in line with its finance operating model. Step forward CFOinUrpocket, Takeda's global finance dashboard designed by an internal cross-functional team comprising members of the Financial Planning and Analysis (FP&A) Excellence team, TBS, the IT function, and other stakeholders from across the organization.

Takeda has been placed as a finalist in the Data and Decisions category of the HFS OneOffice™ Awards for building an easy-to-use reporting solution and application CFOinUrpocket that helps guide decision making holistically across the organization and generate data driven insights.

The Solution: CFOinUrpocket can generate a single digital profit and loss (P&L) statement with a drill-down feature to access transaction-level details; a role-based security group model controls access to this powerful source of insights

CFOinUrpocket is a fully automated reporting tool addressing Takeda's local and function-specific needs, which spans 80 countries and regions and employs more than 50,000 people. The report generated by the tool inherently:

- Captures all revenues, costs, and expenses incurred globally.
- Provides controlled access and financial data clarity to all employees, from the CFO to local budget owners.
- Provides equal access for all and the ability to drill down to the invoice and transactional line-item level.

Additionally, CFOinUrpocket has predictive trend analysis functions and tracks daily sales performance globally.

"Our overarching goal for CFOinUrpocket was to design a global finance dashboard that met the challenges identified within Takeda's finance ecosystem and accurately reflected our operating model," says Sanjay Patel, head of TBS at Takeda. "But we also wanted to reimagine how we think about financial data; to boost decision making and agility at every level of the organization by not only standardizing financial reporting but democratizing employees' access to key business insights."

The Results: Developed by finance for finance, CFOinUrpocket is a people-centric solution enabling finance team members to advise, support, and challenge their business partners with data-driven trend analytics and drive better financial decision making

Takeda employees worldwide now have direct access to critical business insights—anytime, anywhere—creating an exceptional end-user experience, enabling more efficient collaboration, and strengthening analysis to support strategic decision making. CFOinUrpocket has become Takeda’s authoritative one-version-of-the-truth source for financial information, addressing existing and emerging business challenges. Following the launch of this dashboard, Takeda’s Finance Vision, centered on the critical role of finance in

delivering insights and driving value for patients, benefitted at an organizational level. In tandem, Takeda’s employees worldwide were empowered to unleash the power of data and digital at a local level. The tool has delivered better business outcomes at the country level as well. For example, the introduction of “Local Hierarchies” allows countries to prepare a product portfolio matching their local operating model, supporting country-level empowerment within the infrastructure of a global solution.

The Bottom Line: The development of CFOinUrpocket has helped Takeda break silos within various business units and functions, achieve full visibility of its integrated financials, and significantly improve forecasting accuracy. But the road doesn't end here

While Takeda may have achieved its primary objective, this tool is just a starting point on the path to seamlessly connecting finance data with other business data across the organization to create a holistic view of the business. With a data foundation in place, the focus for Takeda turns to better analysis and insights to support evolving business needs taking into account the experience of finance and non-financial stakeholders alike.

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Nikhil is a seasoned research professional delivering excellence in strategic consulting and innovation through technology and business insights. At HFS, he works closely with practice leaders to churn out valuable insights for his clients, particularly in BFSI sector. He is also an ESG enthusiast.

Nikhil has over 10 years of research, pre-sales and competitive intelligence experience in a multitude of technical domains.



Sam Duncan
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Sam Duncan is a Practice Leader at HFS, based in Cambridge UK. He graduated from Bournemouth University with a degree in economics, throughout which he took a particular interest in macroeconomics, mainly how the evolution of technology accelerated globalization. Throughout his education he also spent some time studying law, accounting and investment management.

Since joining HFS, Sam has developed his understanding of blockchain and continues to explore the latest applications of the technology across a range of industries.



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Reetika Fleming leads coverage for smart analytics, insurance, and finance & accounting at HFS Research. She studies the broad use of data and analytics within enterprises, with a research focus on emerging strategies to institutionalize machine learning and other AI techniques. Her research extends into the impact of digital business models, IoT, Smart Analytics, and AI on business process services for insurance specifically, and finance and accounting broadly.



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Organizations around the globe must now embrace a world where perfectly aligning business outcomes with their enabling technologies demands focus, nerve, and creativity. The HFS OneOffice Awards showcases those teams and organizations that have embraced change, taken decisive steps, and transformed processes and technology to take their businesses into a new era.

HFS OneOffice Awards categories:

OneOffice Mindset • Innovation Ecosystem • Diversity • Sustainability
Native Automation • People and Process Change • Data and Decisions

HFS has a proven history of providing straightforward insights based on research, data, and forward-looking trends. The HFS OneOffice Awards provides a window through which organizations can showcase successful transformation projects and where others can find inspiration and fresh thinking to help them along their journey. Our respected, resourceful, and responsive analyst team brings their experience and knowledge to bear to ensure that successful, proven results are lauded and commended.

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